

UA LOCAL 467 TRUST DEFINED BENEFITS PLAN

Balance Sheet

As of June 30, 2019

	<u>Jun 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
1020 · Transit	249,427.84
1065 · Admin Commercial Checking	5,637.36
1081 · Money Market	43,108.71
1095 · Benefit Commercial	351,615.63
Total Checking/Savings	<u>649,789.54</u>
Total Current Assets	649,789.54
Fixed Assets	
1230 · Broadridge-New Century Partners	471,867,044.59
1235 · Broadridge-White Star Advisors	30,467,015.69
Total Fixed Assets	<u>502,334,060.28</u>
Other Assets	
1841 · Contributions Receivable	2,489,214.18
1865 · Prepaid Liability Insurance	48,776.26
1870 · Prepaid Membership, Dues, Subs	1,604.16
1872 · Prepaid Benefits - Retiree	2,045,096.20
1875 · Prepaid Inv. Management Fees	25,256.00
Total Other Assets	<u>4,609,946.80</u>
TOTAL ASSETS	<u><u>507,593,796.62</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts Payable	8,358.32
Total Accounts Payable	8,358.32
Other Current Liabilities	
2200 · Reciprocity Payable	601,225.20
Total Other Current Liabilities	<u>601,225.20</u>
Total Current Liabilities	<u>609,583.52</u>
Total Liabilities	609,583.52
Equity	
2470 · Beginning Balance, Jan 1st	435,888,322.66
Net Income	71,095,890.44
Total Equity	<u>506,984,213.10</u>
TOTAL LIABILITIES & EQUITY	<u><u>507,593,796.62</u></u>

UA LOCAL 467 TRUST DEFINED BENEFITS PLAN
Profit & Loss
June 2019

	Jun 19	Jan - Jun 19
Income		
3010 · Contributions	2,433,954.31	14,016,476.82
3040 · Contributions - Reciprocity	27,087.94	526,483.17
3045 · Reciprocity - Outgoing	(318,550.63)	(2,374,045.68)
3312 · Interest - New Century	5,338.85	25,322.78
3314 · Interest - White Star Advisors	55,694.32	337,039.75
3320 · Interest - Bridge Bank	338.39	3,670.40
3350 · Dividend Income - New Century	428,420.03	2,109,333.44
3442 · Unrealized Gain/Loss-New Century	26,987,205.92	71,652,425.34
3444 · Unrealized Gain/Loss-White Star	(2,598,449.00)	(2,766,799.00)
3480 · Investment - 12b1 Income	46,270.79	116,385.00
3490 · Revenue Sharing Broadrid/Matrix	0.00	46.49
3600 · Litigation Settlement	8,282.49	8,282.49
Total Income	27,075,593.41	83,654,621.00
Gross Profit	27,075,593.41	83,654,621.00
Expense		
5040 · Net Retirement Benefits	1,705,126.58	10,115,468.24
5080 · Tax Withholding	271,510.66	1,610,399.61
6030 · Actuary/Cons.-Kaufmann & Goble	8,000.00	48,000.00
6060 · Administration - #467	1,502.67	9,016.02
6080 · Administration - UAS	10,905.00	65,849.00
6100 · Administration - Reciprocity	97.50	585.00
6130 · Audit - Vavrinek, Trine, Day	9,523.73	21,664.65
6140 · Professional Info. Services	0.00	450.03
6230 · Insurance - Fidelity Bond	20.84	62.52
6240 · Insurance - Fiduciary Liability	5,398.76	31,198.47
6257 · Inv. Mgmt. Fee - Whitestar Adv.	8,422.66	52,617.00
6261 · Inv. Mgmt. Fee - New Century	87,765.00	513,980.00
6293 · Corp.Co-Trustee-Broad./Matrix	0.00	69,701.12
6373 · Legal - Neyhart	45.00	2,177.25
6380 · Membership Dues & Subscriptions	145.84	145.84
6480 · Postage	268.60	3,364.78
6485 · Transmittal processing fee U.Data	1,757.36	9,321.95
6500 · Printing	78.70	3,980.62
6650 · Telephone	11.02	43.03
6690 · Trustee Meeting	0.00	705.43
Total Expense	2,110,579.92	12,558,730.56
Net Income	24,965,013.49	71,095,890.44